

FINANCIAL SERVICES INDUSTRY INFORMATION DAY



18TH SEPTEMBER 2014
LA VUE, SOUTH HILL, ANGUILLA
8.45am - 4.00pm



The Government of Anguilla





FATCA

What the Industry needs to know

The Foreign Account Tax Compliance Act (FATCA) is arguably the most significant issue facing the financial services industry at this present time. As such, the Government of Anguilla made dealing with this matter a high priority.

FATCA is a new US law designed to counter offshore tax avoidance by US persons. Many financial institutions and individuals have been asking how FATCA applies to them and what number of steps must be taken to become compliant.

Facilitated by BDO experts, the seminar will provide practical guidance on FATCA implementation for financial institutions, but also for the full range of US and non-US corporations that have new withholding duties under the law.

This workshop is geared towards persons responsible for compliance, risk management, client relationships, strategy, fund or asset management, and institutional investment.

Key objectives of the workshop are:

- Learn how FATCA affects your business and operations.
- Know what FATCA requires of you in your role in your institution.
- Understand the Keys to FATCA: Due Diligence Requirements and Identification of US Accounts.
- Understand how to register your FFI and report US accounts as required by FATCA.
- Understand how to report US accounts and to apply the 30% withholding tax which may be required in the case of certain payment.

Given the impact of FATCA and the anxiety it has created in the industry, this workshop hosted by The Government of Anguilla, will help to point the way forward by helping our financial institutions to gain an in-depth understanding of this issue.

Let me commend Mr. Claudel Romney and his colleagues from BDO, our experts who advise a variety of financial institutions, and other financial entities including banks, brokers and investment funds on FATCA.

I wish you a successful session and thank you all for being here with us.

Dr. A. Harrigan
PS Finance
Government of Anguilla



TOPICS COVERED

FATCA - An Overview
FATCA Due Diligence
Treatment of Specific Institutions/ Products
FATCA Reporting
FATCA General Guidance - UK Example
Responsible Officers - Duties, Obligations, Penalties
FATCA Internal Controls
Compliance Verification
Becoming Compliant
Support /Advice to Your Clients

AGENDA

8.45 - 9.00	Registration	
9.00 - 9.15	Welcome and Conference Overview	Dr. A. Harrigan PS Finance
9.15 - 9.30	FATCA 101	BDO Expert
9.30 - 10.30	FATCA and Anguilla	Mr. P. Bradley Compliance Manager
10.30 - 1.00	FATCA in Detail	BDO Expert
1.00 - 2.15	Lunch Break	
2.15 - 2.45	Practical Issues with FATCA	BDO Expert
2.45 - 4.00	Local Issues and Panel Discussion	

This last session will be broken down into segments (Banks, Trust and Fund Managers, Company Managers and Lawyers, Domestic and Captive Insurance) and will include panels representing GOA, AFSA, STEP, BAR, BDO representatives and a lead moderator from each segment, with significant interaction from the floor.

THE SPEAKERS



Perin Bradley

Compliance Manager – Government of Anguilla

Perin has served in the Ministry of Finance of the Government of Anguilla for over 9 years. He has experience in investment promotion, trade policy development, and financial services. Mr. Bradley currently serves as the Compliance Manager for the Government of Anguilla, a role which tasks him responsibility for the successful implementation of FATCA in Anguilla.



Jose Luis Antigua

Risk and Technology Director

Jose has more than eight years of professional experience in information technology. José has directed impact analysis and implementation FATCA projects in different companies in the Dom. Rep. He has also been speaker of the FATCA topic in various seminars and webinars.



Vanessa Morillo

Risk and Technology Marketing Coordinator

Vanessa has experience in the development of consulting solutions to government entities and companies in the financial, commercial and service sector. She has participated in several seminars and trainings in the area of risk management, secure commerce, Internal audit and FATCA. She is an ACL software expert, used as a solution for FATCA monitoring.



Richard Carty

Senior Manager, Technology Risk Services

Richard has extensive expertise in helping clients throughout the project management lifecycle in order to realise maximum project benefits while improving IT/Business processes and design. Richard relocated to join BDO's office in the BVI in 2014 from a Big 4 Firm in London where he spent the last 9 years in the Technology Risk Consulting Corporate department.



Claudel Romney

Senior Partner

Claudel has been a partner of Big 5 and 4 Accounting Firms for 22 years. He has experience in audit, advisory and tax engagements of clients in a number of industries. A New York CPA with more than 10 years of International Financial Reporting Standards experience in auditing international companies.

